

Rempart Asset Management Inc.

Form CRS Customer Relationship Summary

December 2025

Introduction

Rempart Asset Management (Rempart) is an Investment Counselling firm registered as an Investment Advisor with the Securities and Exchange Commission (SEC). As a registered Investment Advisor, Rempart charges investment management fees on a quarterly basis in exchange for portfolio management services. It is important to note that this type of investment service differs from that of broker-dealers, where commissions are charged on a transactional (purchase or sale of securities) basis. For more information about researching investment firms and professionals or to learn more about investment advisers, broker-dealers and investing, please consult: **www.Investor.gov/CRS**.

What Investment Services and Advice Can You Provide Me?

- **Description of Services:** Rempart specializes in discretionary investment management for individuals, private corporations, and charitable foundations. The firm takes a professional approach to diversified portfolio management that features discipline, research, a focus on quality, conservative risk management and at least a 3-to-5-year time horizon. Rempart investment portfolios are managed on a discretionary, segregated basis, with individual attention provided to each of its clients. The portfolios predominantly feature publicly traded securities in North American-based companies or governments and are exclusively traded in either U.S. or Canadian dollars. Rempart's authority to manage portfolios is governed by the Investment Policy Statement that is approved by its clients. In certain cases, clients may impose investment restrictions on Rempart. All client portfolios are reviewed at least quarterly. Rempart does not utilize external managers or wrap accounts in the management of client portfolios, relying instead on its own research and investment philosophy to build client portfolios. Rempart's published minimum account size is \$500,000.
- For additional information, please see our Form ADV Part 2A brochure (Items 4 and 7).
- **Questions to Ask:**
 - Given my financial situation, should I choose an investment advisory service? Why or why not?
 - Will you choose investments to recommend to me?
 - What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What Fees will I Pay?

- **Description of Principal Fees and Costs:** Rempart charges investment management fees on a quarterly basis in arrears. The fees are charged at the contracted rate with the client, generally at an annualized rate of 1.00% based on the average value of the investment portfolio over the quarter. The average is determined by calculating the midpoint between the portfolio's values at the opening and the end of the quarter. Rempart does not charge any other fees for the management of client portfolios. Advisory fee rates are negotiable and a different fee rate may be charged to you based on various criteria.
- When we charge you an asset-based fee, the more assets there are in your account, the more you will pay in fees. We therefore have an incentive to encourage you to increase the assets in your account. **You should also note that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

- Description of Other Fees: As an investment adviser, Rempart does not hold client assets. Clients' assets are held with brokerage firms and, as such, clients will pay discounted brokerage commissions for securities purchased or sold on their behalf.
- For additional information, please see our Form ADV Part 2A Brochure (Items 5.A, B, C and D).
- Questions to Ask:
 - Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

- **When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:
- In the past, Rempart has maintained referral arrangements with specific firms and individuals where we paid a portion of our investment management fees to the referrers for this business. One such arrangement has been with Raymond James Ltd., the custodian for Rempart's U.S. clients. This practice had been a conflict of interest since we had an incentive to recommend Raymond James as custodian. Rempart no longer compensates Raymond James or any other third party for any future referrals of U.S. clients.
- For more information about our conflicts of interest, please see our Form ADV Part 2A brochure (Items 12 and 14).
- Questions to Ask:
 - How might your conflicts of interest affect me, and how will you address them?

How do Your Financial Professionals Make Money?

- Rempart's professional staff are compensated solely with a salary and a percentage payout of fees charged for managing investment portfolios. There is no non-cash or any other type of compensation for the management of client portfolios.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

- No. Visit **www.investor.gov/CRS** for a free and simple search tool to research us and our financial professionals.
- Questions to Ask:
 - As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

- Additional information about Rempart can be found at www.rempart.ca and <https://adviserinfo.sec.gov/>. You can obtain a copy of this relationship summary, or any other up-to-date information, upon request and free of charge by contacting us at 514-394-2776.
- Questions to Ask:
 - Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?